## Explanation of variances – pro forma

Name of smaller authority: **Felsham Parish Council**

County area (local councils and parish meetings only):

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2024/25 £ | 2025/26 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES** | **Explanation from smaller authority (must include narrative and supporting figures)** |
|---|---|---|---|---|---|---|---|
| 1 Balances Brought Forward | 22,545 | 22,968 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 7,000 | 7,000 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 2,344 | 849 | -1,495 | 63.78% | YES | | No grant funding received |
| 4 Staff Costs | 2,779 | 3,222 | 443 | 15.94% | YES | | Two months paid in later accounting period |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 6,142 | 7,586 | 1,444 | 23.51% | YES | | Capital Expenditure: Balance of new Village Sign £2212.00 |
| 7 Balances Carried Forward | 22,968 | 20,009 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| | | | | | YES | **EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES** | Earmarked for capital projects: New Bus Shelter, Laptop for Clerk , replacement defibrillator and VASs |
| 8 Total Cash and Short Term Investments | 22,968 | 20,009 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments at | 18,062 | 23,410 | 5,348 | 29.61% | YES | | Village Sign and Beacon added to Asset Register |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**